

KRISHNA FOUNDATION FOR ALL TRUST

Rules and Regulations

RULE-1

Name

The Trust shall be called “**KRISHNA FOUNDATION FOR ALL**” having its registered office in Delhi where all meetings under these rules are generally held:

RULE-2

Objective of the Trust

The aims and objects are public charitable objects as expressed in the Memorandum of the Trust.

RULE-3

Definitions

In these rules unless the context otherwise requires:-

- ‘Trust’ shall mean “KRISHNA FOUNDATION FOR ALL”
- ‘Trust Deed’ shall mean a document that details the trust terms & conditions including the changes made from time to time.
- ‘Settlor’ shall mean a person who created the trust.
- ‘Board of Trustees shall mean the governing body and the Executive Council in whom the Management of the Trust is vested drawn from Settlers and Trustees.
- ‘Appointed’ Trustees shall mean the Board of Trustees have to appoint and Co-opt Appointed Trustees for a period of 3 years.
- ‘Chairman’ shall mean any person duly elected by the Board of Trustees.
- Member shall mean a member of the Trust.
- Constitution shall mean the 'Rules & Regulations' including the Memorandum of the Trust.

- 'Chairman' shall mean a person duly nominated/appointed by the Trustees.
- 'Secretary' shall mean a person nominated or appointed by Trustees.
- 'Treasurer' shall mean a person duly nominated or appointed by or an honorary treasurer.
- 'Beneficiary' shall mean a person who will be benefited from the trust in the near future.

RULE-4

Power

Without prejudice to the generality to the aims and objects of the Trust as defined.

A Trust Deed is a document that details the trust terms and conditions as amended from time to time.

In the Memorandum/indenture and matters specifically dealt with in these rules, the Trust will have powers to do all such acts as shall be deemed to be incidental and conducive to the attainment of the aforesaid objects.

RULE-5

Construction

The Trust shall consist of individual persons both male and female.

RULE-6

Members

From onwards, the selected/shortlisted candidates as Settlers and Trustees have to be the members first, irrespective of the category of choice as mentioned below. However, the number of members of each category and nomenclature can be increased/decreased as per the requirement of the Trust. There would be an open option for individuals to upgrade their category with payment of an extra balance amount of the intended category.

There shall be the following classes of members: -

1. Patron
2. Diamond
3. Platinum,
4. Golden
5. Silver.
6. Honorary Members.
7. Ex-officio Annual Members

MEMBERS – All the members are eventually life members. The Trust may elect any person as Member on payment of a lump sum of amount to the KFA or its Sub-Committees/Activities as mentioned below:-

1. **Patron** – Rs. 1 Crore and above (to be considered for induction against existing/future vacancies of Patron.)
2. **Diamond** – Rs. 25 Lakh and above (to be considered for induction against existing/future vacancies of Settlor.)
3. **Platinum** - Rs. 11 Lakh and above (to be considered for induction against existing/future vacancies of Trustee.)
4. **Golden** – 5 Lakh and above (to be considered for induction against existing/future vacancies of appointed Trustee.)
5. **Silver** – 1 Lakh and above
6. **Contributors** – Any amount

HONORARY MEMBERS - The Trust may elect any person as an Honorary Member for any specific period without payment of any fee.

EX-OFFICIO ANNUAL MEMBERS - The Trust may decide holders of certain posts in State Government, Union Government or organizations or companies to be taken as Ex-officio Annual Members without payment of any fees.

All the rules and regulations will be applicable to existing members with immediate effect.

Note -: Membership is not transferable, and no money will be refundable on resignation/removal. However, in case of any eventuality/death of Settlers/Trustees the family of the deceased can retain the membership/category as fresh by payment of the amount of 50% of the category he/she was working in.

The applicability of this amount is subject to change but will remain at least for the next 15 years, afterwards new rules will be framed/revised for the category/membership fees etc.

Existing numbers of Settlers and Trustees can be increased according to requirements from time to time.

The category of any member can be upgraded on payment of the difference of the amount of the intended next category and the balance may be paid in a maximum of 4 parts in a year.

Every effort would be made to elect the Board of Trustees by consensus. However, in case of an election the voting right would vest with categories of Patron, Settlers, Trustees, and appointed Trustees only.

RULE-7

Termination of Membership

Membership of the Trust will be terminated on any of the following reasons: -

- By resignation
- By retirement at 90 Years of Age
- By removal
- By death

This may be read in consonance with Rule 16

RULE-8

Rights and Privileges of Members

Subject to the provision of these rules generally or the Memorandum of Trust there under, a member shall have the rights and privileges.

RULE 9

Ineligibility for membership

A person shall not be eligible for being chosen as a member of the Trust if:

- He has been adjudged by a competent court to be of unsound mind or is deaf and mute or is one suffering from leprosy or tuberculosis.
- He is declared insolvent.
- He has been convicted of any offence involving moral turpitude.
- He is ineligible by any Rule or By-laws of the Trust.

RULE 10

Management

The management of the Trust and its affairs and the administration and enforcement of its rules, regulations and Bylaws shall be entrusted to the Board of Trustees which shall also deal with all permanent and temporary appointments as well as dismissal or suspension of the office staff under approval/ratification and guidance of Trustees.

RULE 11

Properties and funds

The properties, both movable and immovable, if not vested will vest in the Board of Trustees and they will be the sole authority to acquire and dispose of the properties and funds in the manner as they decide to attain the objects of the Trust. Income by voluntary contributions, donations, fees

and subscriptions or otherwise to the Trust will constitute the funds and will be utilized partly or entirely by the Trust through Board of Trustees for attainment of the aims and objects of the Trust as set forth in its Memorandum and no portion thereof be transferred directly or indirectly by way of dividend, bonus or otherwise by way of profits to its members provided that nothing therein shall prevent any payment of remuneration in return for any services actually rendered to it. The Board of Trustees under ratification/intimation of Trustees may also keep part or whole of the properties both movable and immovable including funds in custody of such person or persons as they think safe and beneficial in the interest of the Trust.

RULE 12

Assets and liabilities

All assets and liabilities of the Krishna Foundation For All as per clause IV of the Memorandum of Trust.

RULE 13

Composition of the Board of Trustees

The Board of Trustees shall constitute as follows: -

1. Patron
2. Chairman
3. Secretary
4. Treasurer
5. Trustee –(An advocate of repute drawn from Settlor/Trustees)
6. Trustee – (An eminent Civil Servant/Professional drawn from
Settlor/Trustees.)
7. Trustee – (A Chartered Accountant of repute drawn from appointed
Trustees or looking after accounts of Trust.)

The Board of Trustees called the Board of Management authorized to carry on day-to-day management and administration of the trust.

RULE 14

Meetings

ANNUAL GENERAL MEETING:

If the Board's Annual Report and the Treasurer's audited Statement of Accounts cannot be circulated for any reason, the same should be placed before the Annual General Meeting stating the reasons thereof. This, however, will not invalidate the proceedings of the Annual General Meeting. The Annual General Meeting shall ordinarily be held during the month of January/July each year. The Board of Trustees shall issue 15 (fifteen) clear days' notice to all.

RULE 15

Sub-Committee:-

To run the trust professionally and smoothly under the ratification of Trust, the Board of Trustees shall form the various sectoral/regional sub-committees consisting of Chief Patrons, Patrons, one President and two members.

RULE 16

Report and Treasurer's audited Statement of Accounts of the previous year shall be circulated to the trustees before the date fixed for the meeting.

At the Annual General Meeting, the following business shall be transacted:-

- Confirmation of the minutes of the proceedings of the Previous Annual General Meeting and Special General Meetings, if any
- Consideration and adoption of the Annual Report of the Board with modifications, if any

- Consideration and adoption of the audited Statement of Accounts presented by the Treasurer with modifications, if any
- Election of office-bearers and members of the Board by votes of members present and entitled to vote under the rules
- Appointment of auditor for the next year and fixation of his remuneration
- Consideration of any business including amendment of the Constitution, of which due notice has been given under these rules

SPECIAL GENERAL MEETING

A Special General Meeting may be called at time by either of the following:-

- By order of the Chairman.
- By a decision of the Board

All resolutions intended to be moved at such requisition meetings shall be sent in writing and through electronic means to the Board of Trustees. Not less than 3 (three) clear days' notice shall be given by the Board of Trustee to all members for a Special General Meeting in which no business other than the business specified in the agenda shall be considered.

Mode of service: The mode of service of notices by way of writing and i.e. electronic means.

BOARD MEETINGS

Meetings of the Board may be convened at any time by the Chairman and the members of Board of Trustees and also upon a requisition signed by at least 3 (three) members of the Board. In case of requisition meetings, at least 72 hours' notice must be given.

If a quorum be not present within half hour of the appointed time, the meeting shall stand adjourned to some other date, at such adjourned meetings of the Board of which fresh notice will be given by the Board of

Trustee. The members present, whatever their number, shall be competent to transact all the business which could have been transacted at the ordinary meeting had a quorum been present. No fresh agenda shall be included in such adjourned meetings.

On any issue of urgent nature and under special circumstances the Board of Trustees may also obtain the approval of the members of the Board by circulation and electronic media and act accordingly provided that, the majority of members favour the proposal so circulated. However such cases must be placed at the next meeting of the Board for formal ratification approval.

If any trustee of the trust fails to attend three consecutive meetings of the trust/committees without any intimation as to reasons for absence, the Board of Trustees may pass a resolution that such trustee shall cease to be a trusteeship of the trust.

RULE 17

Voting by electronic means including remote-e-voting in the meeting which may be the same as physical used by remote-e-voting.

RULE 18

Quorum

The quorum shall consist of not less than 3(three) members present in the meeting to pass any valid resolution.

RULE 19

Powers of the Board of Trustees.

The Management of the business and affairs of the Trust shall be vested in the Board who in addition to the powers and authority by rules expressly conferred upon them and the Board of Trustees may exercise all such

powers and do all such acts as may be necessary or expedient for conducting the affairs of the Trust

RULE 20

- **Function of the Managing Trustee/Chairman/Patron**

The Managing Trustees will have all powers of the Board as enumerated in Rule 16 in the absence of the Board. There would be Chief Patrons and Patrons to guide the managing Trustees. They may like to convene the meetings of the house, coordinate and monitor activities of the Trust as they deem fit. The Chairman will seek necessary advice from the Patron to run the affairs of the Trust smoothly. The Chairman may exercise such power and authority as he deems proper in the absence of the Board. He is authorised to delegate any such power or powers or authority to the Secretary as he thinks fit

- **Function of the Secretary**

The Secretary will do such work as will be delegated to him by the Managing Trustee to carry out day-to-day management and administration of the trust.

- **Function of the Treasurer**

The Treasurer will act subject to the control of the Board and/ or the Managing Trustees inter-alia to do such things as required under these rules.

RULE 21

Amendment of Memorandum and Rules and Bye-laws.

The Trust shall have power to alter, additions or modifications as may be made from time to time by way of resolutions for which it is established as stated in the Memorandum.

RULE 22

Residuary Power

Any matter not provided for in these rules shall be dealt with by the Board of Trustees.

RULE 23

Dissolution and after

- The Trust may be dissolved as per clause 12 of Memorandum of Trust.

RULE 24

Suits by or against the Trust

The Trust shall sue or defend the case in the name of the Chairman/ Secretary or Trustees of the Trust who has been authorised in this behalf by a RESOLUTION of the Board of Trustees.

RULE 25

Disputes and Jurisdiction.

All disputes arising out of trust shall lie to the court of National Capital Territory (NCT) Delhi, India.

FORM OF CERTIFICATE OF RULES AND REGULATIONS

CERTIFIED to be a true copy of the Rules of the Krishna Foundation for All.